

COVID-19 UPDATE: ADDITIONAL MEASURES FROM THE CANADA REVENUE AGENCY

Administrative Income Tax Measures

In addition to the income tax filing and payment deadline extensions announced as part of the fiscal measures, unless otherwise noted, taxpayers may defer a number of other administrative tax actions required under the Income Tax Act ("ITA") that are due after March 18, 2020, until June 1, 2020.

These administrative income tax actions include the filing of returns, forms, elections, designations, and responses to information requests. [T2, T1134 forms, rollover forms, etc.].

Payment and Remitting Requirements are Not Covered by this Announcement

This measure does not apply in respect of a prescribed form, receipt or document, or prescribed information that is required to be filed with the Minister on or after the day specified, in accordance with the form, receipt, document or information for certain Investment Tax Credits. [Scientific Research and Experimental Development].

Payroll deductions and all related activities (except to the extent that they relate to the reduction of remittances related to the temporary wage subsidy) must continue to be done on time.

Trusts, Partnership and NR4 Information Returns

The deadlines for Trusts, Partnership and NR4 Information returns are all extended to May 1, 2020.